



Gordon Auto Body Co., Ltd.

Institutional Investor Briefing December 24, 2024

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Focus on the development and manufacture of sheet metal in the AM market



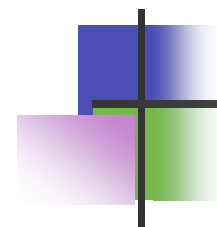
- Established in 1986.
- Capital stock: NT \$ 1,653 million (165.3 million shares).
- 457 employees (2024/04).
- The factory covers an area of about 20,000 pings.
- Plant A covers an area: 6,783 pings.
- Plant B covers an area: 13,156 pings.

Plant A

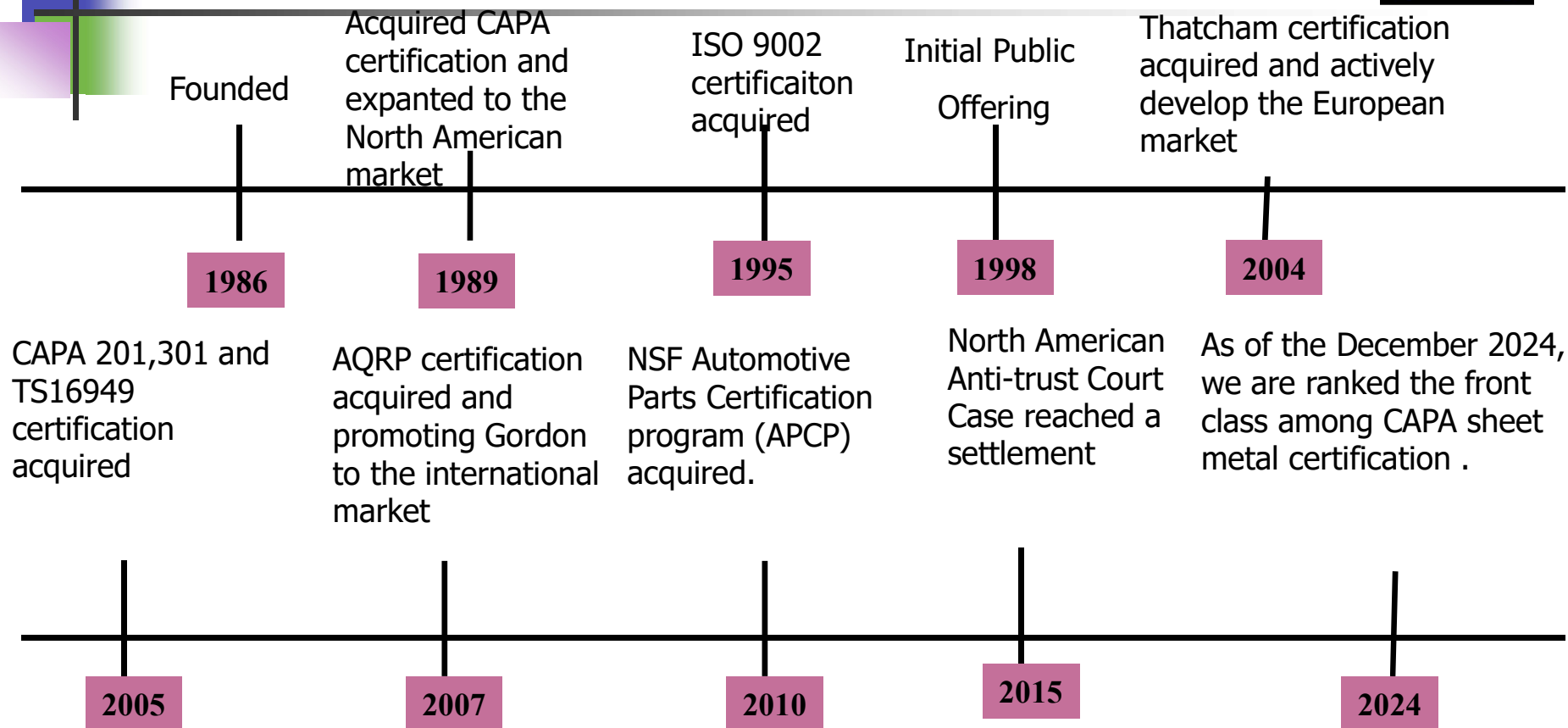


The pier of Plant B





Events



Our products focus on auto sheet metal parts



Fender flare



Tailgate



Hood



liner fender



Side panel



Step bumper



Fender



Lamp



Bumper



Radiator support



Ac condenser



Bracket



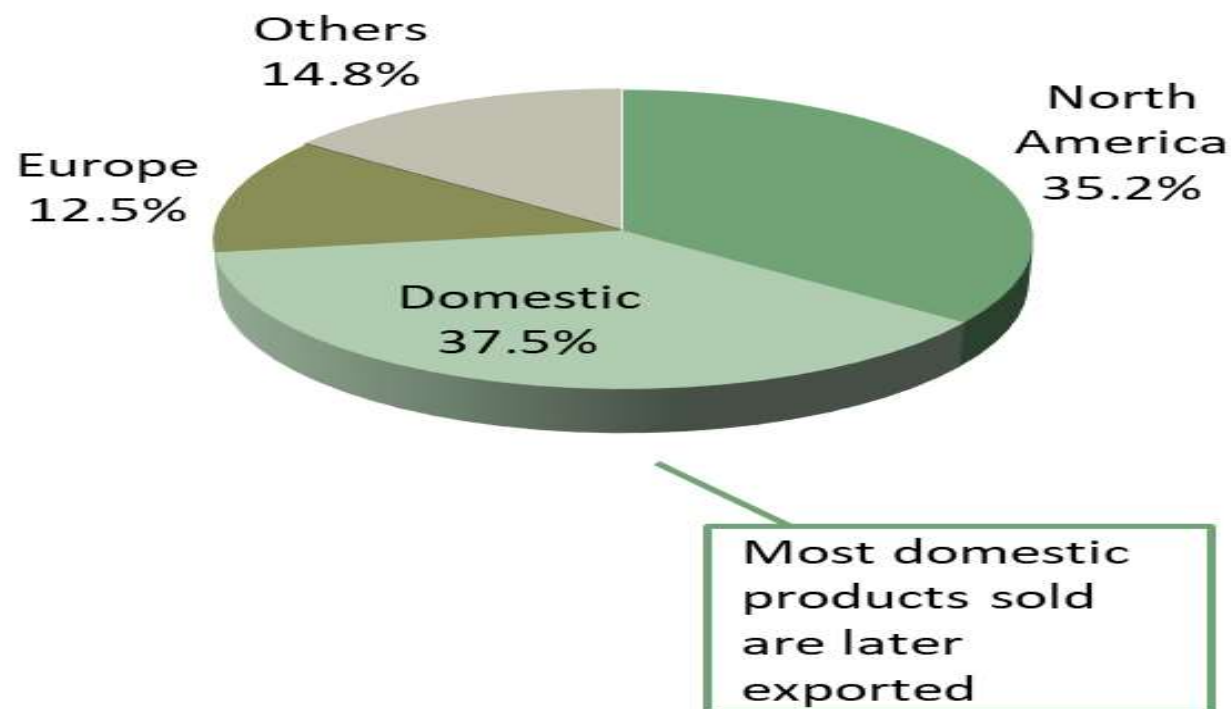
Door



QUALITY
INNOVATION
TECHNOLOGY

Sales Area

% : Unit



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Financial Results



Statement of Income

Unit:NT\$thousand/ Basic EPS NT\$D	2020	2021	2022	2023	2024 (1-3Q)	2023 (1-3Q)
Net Sales	1, 908, 786	1, 963, 425	2, 439, 452	2, 697, 553	2, 096, 377	1, 938, 170
Costs of Goods sold	1, 617, 362	1, 641, 907	1, 883, 014	1, 968, 591	1, 454, 656	1, 442, 792
Gross Margin	291, 424	321, 518	556, 438	728, 962	641, 721	495, 378
Operating Expenses	235, 992	237, 781	273, 363	293, 312	234, 280	216, 232
Operating Margin	55, 432	83, 737	283, 075	435, 650	407, 441	279, 146
Net operating item	-18, 006	-7, 138	134, 852	84	74, 361	43, 783
Net Income before Tax	37, 426	76, 599	417, 927	435, 734	481, 802	322, 929
Tax Expense(Profit)	889	14, 516	81, 482	84, 174	94, 689	62, 070
Net Income(Loss)	36, 537	62, 083	336, 445	351, 560	387, 113	260, 859
Basic EPS (Loss)	0. 21	0. 38	2. 04	2. 13	2. 34	1. 58

Source : Gordon/2020-2023 consolidated financial statements , 2024(1-3Q)/2023(1-3Q) individual financial statements.

Statement of Balance Sheet

Unit:NT\$thousand	2020	2021	2022	2023	2024 (1-3Q)	2023 (1-3Q)
Current Assets	1, 416, 373	1, 850, 449	2, 020, 737	1, 951, 550	1, 811, 686	1, 684, 551
Noncurrent Assets	3, 616, 946	3, 552, 808	3, 411, 166	3, 380, 552	3, 407, 007	3, 417, 684
Total Assets	5, 033, 319	5, 403, 257	5, 431, 903	5, 332, 102	5, 218, 693	5, 102, 235
Current Liabilities	1, 421, 965	1, 144, 682	1, 213, 400	1, 083, 039	1, 190, 409	839, 679
Noncurrent Liabilities	1, 407, 427	2, 011, 161	1, 692, 462	1, 551, 099	1, 169, 035	1, 608, 250
Total Liabilities	2, 829, 392	3, 155, 843	2, 905, 862	2, 634, 138	2, 359, 444	2, 447, 929
Total Equity	2, 203, 927	2, 247, 414	2, 526, 041	2, 697, 964	2, 859, 249	2, 654, 306
Capital Stock	1, 653, 104	1, 653, 104	1, 653, 104	1, 653, 104	1, 653, 104	1, 653, 104
Total Liabilities and Shareholders' Equity	5, 033, 319	5, 403, 257	5, 431, 903	5, 332, 102	5, 218, 693	5, 102, 235

Source : Gordon/2020-2023 consolidated financial statements, 2024(1-3Q)/2023(1-3Q) individual financial statements.

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After Market Analysis

Automobile Repair market Parts selection

- OES ◦
- AM(After Market)Parts ◦
- Recycled Parts ◦

- Taiwan AM industry has great influence on the global AM industry.
- Cumulated product lines meet customer needs .
- Quality certification of products ensure products' quality .
- Industrial competition.

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Operating strategy



Core Competitive Advantage

Over 30 years
AM market
manufacturing
and sales
experience

We have accumulated more than a thousand sets of molds, passed a number of quality system certifications, and have a large number of customers through our various co-partners.

Product
quality

Until the December of 2024, Gordon Co., Ltd have passed 1242 cases of CAPA sheet metal certification in North America. we are ranked the front class among CAPA sheet metal certification.

Continuous
capital
equipment
investment.

Gordon owns the ability to develop and manufacture new sheet metal molds by ourselves continuously, helping increase our future market share.

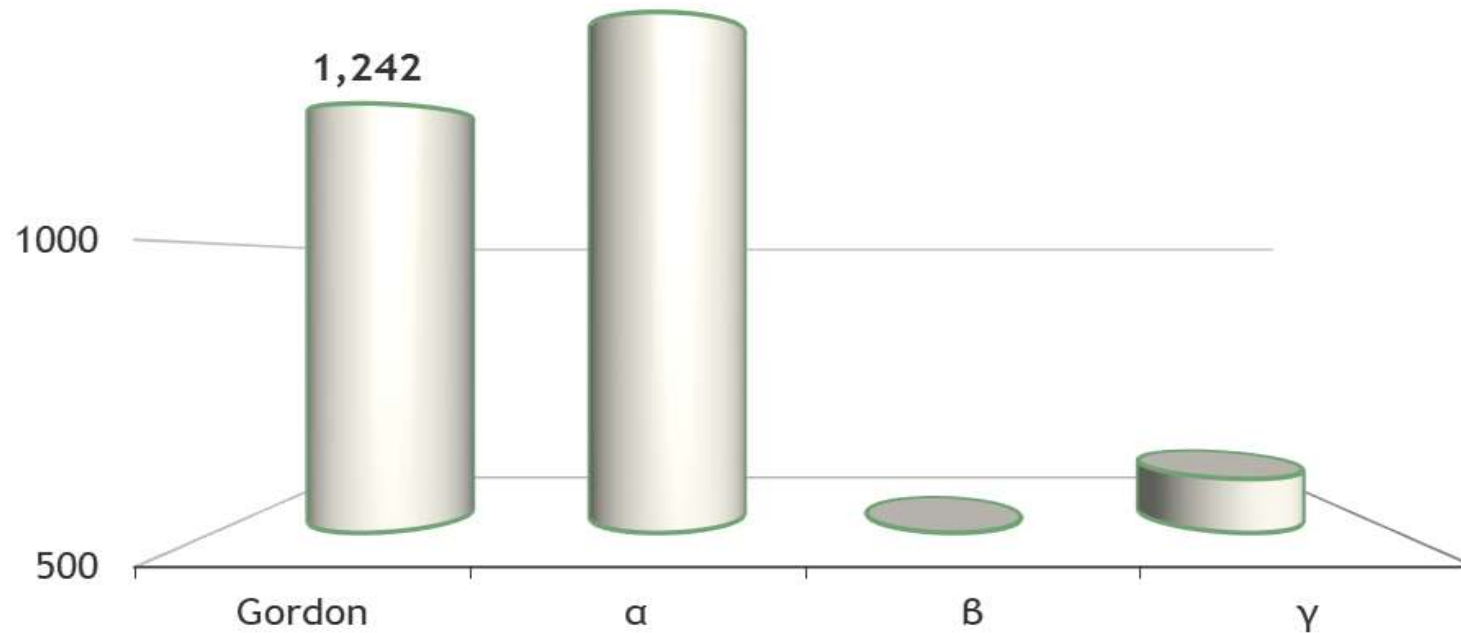
Complete
product line

Our cumulated product lines and the continued development of new molds for sheet metal products satisfies the needs of our customers. Gordon also plans to actively develop the China market which will help increase our potential for future growth.

Number of CAPA sheet metal certifications owned by Gordon in North America



Unit: piece



Gordon's main development direction and other observation points



Main development direction:
Increase market share in
North America and Europe

Gordon will strengthen cooperation with major customers in North America and Europe.

Gordon will continue to increase development of new mold of sheet metal products with a plan to increase market share of AM products.

Other observation points

The trend of the exchange rate of the New Taiwan Dollar (NT\$)

Changes in raw material prices.

The capacity of Container transport

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THANK YOU

Q & A

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